

# ANNUAL BUDGET

FISCAL YEAR OCTOBER 1, 2014 – SEPTEMBER 30, 2015

**Mayor – Jack Brockhouse**  
**Mayor ProTem – Tommy Morris**

**Council**  
**David Baier, Tom Welch, Jim Gremillion, Rowland Priddy**

**City Secretary, Treasurer – C. D. Woodrome**

Last year's Property Tax Rate	<u>\$0.76833 per hundred dollar valuation</u>
This year's Property Tax Rate	<u>\$0.76696 per hundred dollar valuation</u>
Effective Tax Rate	<u>\$0.76696 per hundred dollar valuation</u>
Effective Maintenance & Operations Rate	<u>\$0.76696 per hundred dollar valuation</u>
Rollback Tax Rate	<u>\$0.82831 per hundred dollar valuation</u>
Debt Rate	<u>\$0.00 per hundred dollar valuation</u>
Total amount of municipal debt obligations	<u>\$0.00</u>

This budget will raise the same amount of revenue from property taxes as last year's budget.

**CITY OF IVANHOE BUDGET FY-2015**

<u>LINE ITEM</u>	<u>EXPENSE</u>	*	<u>LINE ITEM</u>	<u>Projected Income</u>
Contingency/Misc.	\$ 4,000.00	*	Property Tax (89%)	\$309,761.00
Election Expense	\$ 2,260.00	*	Tax Penalty	\$ 5,400.00
Computer Support	\$ 1,400.00	*	Tax Interest	<u>\$ 3,600.00</u>
Accountant	\$ 4,761.00	*	<b>Total</b>	<b>\$318,761.00</b>
Legal	\$12,000.00	*		
Public Notices/Bids	\$ 1,000.00	*		
Tax Collection Fees	\$ 3,000.00	*		
Appraisal Fees	\$12,000.00	*	Road Sales Tax	\$ 900.00
Consumables	\$ 800.00	*	General Sales Tax	\$ 4,000.00
Copier/Printer	\$ 2,000.00	*	Electric Franchise	\$ 35,000.00
Postage	\$ 1,000.00	*	AT & T Franchise	\$ 3,800.00
Employee Salary	\$43,090.00	*	Office Receipts	\$ 3,500.00
Civic Center Rent	\$ 1,800.00	*	Other	\$ --
City Property Maintenance	\$ 5,000.00	*	Interest	<u>\$ 350.00</u>
Street Maintenance	\$130,000.00	*	<b>Total</b>	<b>\$ 47,550.00</b>
Council & Appointees	\$ 200.00	*		
Dams	\$80,000.00	*		
Security	\$34,000.00	*		
Security Vehicle	\$ 1,000.00	*		
Insurance	\$ 3,000.00	*	<b>Total Projected Income</b>	<b>\$366,311.00</b>
Fees/Dues	\$ 800.00	*		
Training	\$ 2,500.00	*		
Electricity	\$ 3,000.00	*		
Telephone	\$ 1,000.00	*		
Water	\$ 600.00	*		
Mileage	\$ 3,500.00	*		
Bonds	\$ 100.00	*		
Signs	\$ 4,000.00	*		
Municipal Court	\$ 500.00	*		
Contracts	\$ 4,000.00	*		
<u>Demolition</u>	<u>\$ 4,000.00</u>	*		
<b>Total Expenses</b>	<b>\$366,311.00</b>			

The City Council of the City of Ivanhoe, TX adopted this budget in Ordinance #2014-6 as passed and approved September 11, 2014 during the regular Council meeting following public hearing on the FY-2015 Budget.

ATTEST:

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Charles Jack Brockhouse, Mayor

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C. D. Woodrome, City Sec./Treas.