

ANNUAL BUDGET

FY-2016

FISCAL YEAR OCTOBER 1, 2015 – SEPTEMBER 30, 2016

Mayor – Cathy Bennett

Mayor ProTem – Tommy Morris

Last year's Property Tax Rate	<u>\$0.76696 per hundred dollar valuation</u>
This year's Property Tax Rate	<u>\$0.81763 per hundred dollar valuation</u>
Effective Tax Rate	<u>\$0.81763 per hundred dollar valuation</u>
Effective Maintenance & Operations Rate	<u>\$0.81763 per hundred dollar valuation</u>
Rollback Tax Rate	<u>\$0.88304 per hundred dollar valuation</u>
Debt Rate	<u>\$0.00 per hundred dollar valuation</u>

CITY OF IVANHOE BUDGET FY-2016

<u>LINE ITEM</u>	<u>EXPENSE</u>	*	<u>LINE ITEM</u>	<u>Projected Income</u>
		*		
Contingency/Misc.	\$ 4,000.00	*	Property Tax(89% Collection)	\$343,575.00
Election Expense	\$ 2,500.00	*	Delinquencies	\$ 7,000.00
Computer Support	\$ 1,500.00	*	Tax Penalty	\$ 6,000.00
Accountant	\$ 6,500.00	*	Tax Interest	<u>\$ 6,000.00</u>
Legal	\$ 5,000.00	*	Total	\$362,575.00
Public Notices/Bids	\$ 1,500.00	*		
Tax Collection Fees	\$ 3,000.00	*		
Appraisal Fees	\$12,000.00	*	Road Sales Tax	\$ 1,500.00
Consumables	\$ 800.00	*	General Sales Tax	\$ 6,000.00
Copier/Printer	\$ 2,000.00	*	Electric Franchise	\$ 25,000.00
Postage	\$ 1,000.00	*	AT & T Franchise	\$ 2,000.00
Employee Salary	\$43,090.00	*	Office Receipts	\$ 1,500.00
Vehicle Reimbursement	\$ 7,200.00	*		
Civic Center Rent	\$ 6,000.00	*	Other	\$ --
City Property Maintenance	\$ 5,000.00	*	Interest	<u>\$ 300.00</u>
Street Maintenance	\$147,833.00	*	Total	\$ 36,300.00
Council & Appointees	\$ 2,100.00	*		
Dams	\$80,000.00	*		
Security	\$27,000.00	*		
Security Vehicle	\$ 3,600.00	*		
Insurance	\$ 5,000.00	*	Total Projected Income	\$398,875.00
Fees/Dues	\$ 1,000.00	*		
Training	\$ 5,000.00	*		

Electricity	\$ 5,000.00	*
Telephone	\$ 1,000.00	*
Water	\$ 600.00	*
Mileage	\$ 5,000.00	*
Bonds	\$ 100.00	*
Signs	\$ 4,000.00	*
Municipal Court	\$ 500.00	*
Contracts	\$ 6,000.00	*
<u>Code Enforcement</u>	<u>\$ 4,000.00</u>	*
Total Expenses	\$398,823.00	

The City Council of the City of Ivanhoe, TX adopted this budget in Ordinance #2015- as passed and approved September 10, 2015 during the regular Council meeting following public hearing on the FY-2016 Budget.

ATTEST:

Cathy Bennett, Mayor

C. D. Woodrome, City Sec./Treas.