

CITY OF IVANHOE  
Minutes of August 21<sup>st</sup>, 2014  
Special Meeting 3:00 PM

\*\*\*\*\*

The Special City Council meeting was called to order at City Hall by Mayor Brockhouse at 3:00 PM. All Council members were present. 6 individuals were in the audience. C. D. Woodrome provided the invocation and Mayor Brockhouse led the Pledge of Allegiance.

Agenda item #1: Mayor Brockhouse summarized the reason for the special meeting to discuss the ad valorem tax rate information received from the Tyler County tax assessor/collector regarding the 2014 effective tax rate and rollback tax rate for the 2015 budget year. The tax/assessor/collector is required to publish notice in the newspaper prior to September 1<sup>st</sup> of the rate the city intends to adopt. Since the Council cannot adopt a tax rate until after the FY-2015 budget is adopted, the Council can discuss and come to a consensus in order to provide the information needed by the tax assessor/collector. Councilman Morris and Priddy led discussion about keeping the current tax rate of .76833 per hundred compared to the effective tax rate of .76696 per hundred valuation. City treasurer C. D. Woodrome provided the information that the difference between the two rates is .00137 per hundred and keeping the current tax rate would generate \$608.00 additional revenue. Going above the effective tax rate will require the Council to publish legal notice of two separate public hearings. Councilman Welch made the motion to adopt the effective tax rate. Mayor Brockhouse reminded Council members the meeting was for discussion to reach a consensus and adopting a tax rate will have to happen after the Budget is adopted. Councilman Welch withdrew the motion, and Council consensus is the tax rate will be the effective rate or below.

Agenda item #2: Councilman Baier made the motion to adjourn at 3:10 PM, with a second by Councilman Welch, and the meeting was concluded.

Respectfully submitted,  
C. D. Woodrome  
City Secretary